

GENERAL INFORMATION FOR STUDENT DIRECTOR APPLICANTS

Read the following information and instructions **CAREFULLY**.

1. Who serves on the Board of Directors and what does the Board do?

The Board of Directors consists of 23 members, 11 students and 11 faculty, officers or alumni of Harvard or M.I.T. plus the Coop's President, and is the principal policy making body of the Coop. The Board functions in the same way as the board of directors of any other corporation; it is responsible for establishing the policies which guide the Coop's operations and for making all significant decisions that affect the Coop. The Board considers issues such as the Coop's plans and objectives; opening, remodeling or closing stores; establishing employee benefit policies; making major equipment acquisitions, etc. The Board is not involved in day-to-day operational matters such as the establishment of prices for individual items. Decisions in these areas are delegated to the President and his staff who are responsible to the Board. The Board of Directors is nominated by the Nominating and Governance Committee. The Board of Directors elects the eleven board members who are faculty, alumni or officers of M.I.T. or Harvard and the eleven students.

2. How can a student become a Director?

By submitting an application and being nominated by the Nominating and Governance Committee for election by the Board of Directors.

3. Who is eligible to stand for election?

Any currently enrolled and registered undergraduate or graduate student of Harvard or the Massachusetts Institute of Technology who is at least 18 years of age and will be a degree candidate during the year for which a term as a director is sought. Applicants must be Coop members with dues paid each year.

4. What is the selection process?

Applicants submit an online application at www.thecoop.com by the posted deadline along with the required attachments. The Nominating and Governance Committee conducts a preliminary review of applications and contacts the applicants selected for interview. The

Committee also considers all students who are currently serving on the Board and are eligible for re-election and wish to serve for another term. The slate of 11 nominees brought forward for election by the Board of Directors will have the following minimal institutional representation- 2 shall be Harvard undergraduates, 2 shall be graduate students of Harvard University and 2 shall be undergraduates or graduates of the Massachusetts Institute of Technology.

5. How often does the Board of Directors meet and does the Board have Committees?

The Board meets approximately six times during the academic year. The Board has several committees on which interested and qualified directors, student and non-student, are appointed to serve by the Chair.

6. What are the differences in the responsibilities of the student directors and the faculty/officer/alumni directors?

None-According to Coop by-laws, all directors have the same responsibilities and equal voice in the affairs of the Society.

7. What are the deadlines?

The posted calendar lists the important dates for this year.